

# NETWORK.

# LEARN.

# LEAD.

## 2021 Advocacy Successes

**80**  
YEARS  
1942-2022

**PMA**  
PRECISION  
METALFORMING  
ASSOCIATION

PMA has achieved many federal lobbying successes in 2021 through its One Voice advocacy team in Washington, D.C. This is just a partial list of accomplishments:



### COVID

- Increased EIDL loan limits to \$2 million
- Worked to extend the PPP loans application deadline
- Succeeded in eliminating PPP loan “necessity questionnaire” for borrowers
- Extended the Employee Retention Tax Credit



### Workforce

- Passed the National Apprenticeship Act in the U.S. House
- Filed formal comments on barriers to Work-Based Learning opportunities
- Lobbying to pass College Transparency Act
- Secured additional \$6 billion for registered apprenticeship expansion
- Included in appropriations bill \$50 million Perkins Basic State Grant increase
- Secured \$386 million for Veterans Affairs rapid retraining program



### Taxes

- Protected Section 179 equipment expensing
- Started coalition to protect deduction for passthrough companies
- Included four-year extension of R&D tax credit in House bill
- Succeeded in preventing elimination of step-up basis for capital gains
- Opposing increase of business tax rates



### Trade

- Succeeded in suspending for five years potential tariffs on EU copper-based alloys
- Successfully lobbied Biden administration to negotiate lifting steel tariffs on EU
- Worked to introduce U.S. Senate bill to reform Section 232 tariff process
- Convinced White House to keep tariffs on Chinese imports injuring PMA members
- Secured language in bill to support Trade Adjustment Assistance for Firms



### Regulations

- Filed comments with OSHA on updating its mechanical power presses standard
- Lobbying to prevent PRO Act union language from becoming law
- Working with OSHA on indoor heat illness prevention rule
- Filed comments opposing changes to EPA's Benefit Cost Rule